

**MINUTES OF THE MEETING
OF THE ECONOMIC DEVELOPMENT ADVISORY COUNCIL
OF THE CITY OF EL SEGUNDO, CALIFORNIA**

June 5, 2012

I. Call to Order

City Manager Greg Carpenter called to order the meeting of the Economic Development Advisory Council at 2:00 p.m. on June 5, 2012 in the City of El Segundo West Conference room (City Hall), 350 Main St., El Segundo, CA 90245.

II. Roll Call

The following Economic Development Advisory Council members present:

- Morris Chernick
- Katherine Hatzikian
- Dan Reeder
- Richard Lundquist
- Bill Goodglick
- Brian Polkinghorne
- Robert Gray

The following city staff present:

- Greg Carpenter, City Manager
- Sam Lee, Planning & Building Safety Director
- Ted Shove, Economic Development Analyst

III. Public Communications

None

IV. New Business

- Greg Carpenter gave a brief overview of the history of the Economic Development Advisory Council (EDAC). The Economic Development “role” at the City was vacant since Mr. Bill Crowe’s retirement. At the 2011/2012 Strategic Planning Session, Council placed emphasis on “revamping” Economic Development in the City. Mr. Carpenter appointed Ted Shove, Economic Development Analyst, to the City and introduced Mr. Shove to the Economic Development Advisory Council (EDAC). Mr. Shove comes from the City of Hesperia.

V. Economic Development Advisory Council (EDAC) COMMENTS

- Greg Carpenter asked the committee to share their thoughts in reestablishing the Economic Development Advisory Council EDAC.
- Mr. Polkinghorne stated that the economy is coming back and this is a great time to reorganize the Economic Development Advisory Council (EDAC) and shared some idea of individuals representing different sectors.

- Mr. Goodglick spoke, saying that he agrees with Mr. Polkinghorne.
- Mr. Lundquist spoke about aerospace moving out to cheaper spaces. Xerox is downsizing on Aviation. Mr. Lundquist has three empty buildings- 400,000 sq. ft. empty. He wants to hear more about the ULI (Smoky Hollow) being a diamond in the rough.
- Mr. Reeder stated that he believed the \$1.5 Trillion in defense cuts will have an impact on local aerospace.
- Katherine Hatzikian stated that that she relocated from the downtown to Smoky Hollow and gave a brief discussion regarding her business now in Smoky Hollow.
- Mr. Morris stated that he agreed with the idea of the Economic Development Advisory Council (EDAC) members being assigned homework.
- Mr. Goodglick stated that it might be beneficial to have a representative from the Air Force Base in attendance.
- Sam Lee provided updates for the following development groups in El Segundo: Time Warner, DirecTV, Stamps.com, Corporate Campus, 201 Douglas, the connection of Grand through to Douglas, Raytheon site (area is underdeveloped) 222 Kansas, Boeing S50, Hyatt, 888 Sepulveda, 199 N. Continental (Cambria), T5 Data Center, Equinix, In-N-Out (traffic study), Hacienda Hotel (not energy efficient, not profitable), and the Rosecrans/Sepulveda corner.
- The Economic Development Advisory Council (EDAC) agreed that moving forward, daytime meetings should take place at 2:00pm.
- Mr. Carpenter asked the EDAC if staff should fill the vacant positions. The Economic Development Advisory Council consensus stated yes, the vacant positions should be filled. The EDAC members stated that we need a developer and some additional small business representatives.

VI. CONTINUED BUSINESS

- Greg Carpenter stated that Mr. Polkinghorne will remain as Chair and Mr. Lundquist will remain as Vice Chair. Mr. Carpenter stated that we will begin the recruitment process to fill the vacant positions. He stated that the meetings will continue to meet quarterly unless major project development comes up and the EDAC's input is required.

The meeting adjourned at 3:29 p.m.

VII. ADJOURNMENT

PASSED ON THIS 05 DAY OF JUNE 2012.