



AGENDA

EL SEGUNDO CITY COUNCIL

EL SEGUNDO PUBLIC LIBRARY

111 W. Mariposa Avenue, El Segundo, CA 90245

The City Council, with certain statutory exceptions, can only take action upon properly posted and listed agenda items.

Unless otherwise noted in the Agenda, the Public can only comment on City-related business that is within the jurisdiction of the City Council and/or items listed on the Agenda during the **Public Communications** portion of the Meeting. The time limit for comments is five (5) minutes per person.

Before speaking to the City Council, please come to the podium and state: Your name and residence and the organization you represent, if desired. Please respect the time limits.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact City Clerk, 524-2305. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

SPECIAL MEETING OF THE EL SEGUNDO CITY COUNCIL

Wednesday, June 8, 2011

El Segundo Public Library

111 W. Mariposa Avenue, El Segundo, CA 90245

7:30 a.m.

7:30 A.M. SESSION

CALL TO ORDER

ROLL CALL

PUBLIC COMMUNICATIONS – (Related to City Business Only – 5 minute limit per person, 30 minute limit total) *Individuals who have received value of \$50 or more to communicate to the City Council on behalf of another, and employees speaking on behalf of their employer, must so identify themselves prior to addressing the City Council. Failure to do so shall be a misdemeanor and punishable by a fine of \$250. While all comments are welcome, the Brown Act does not allow Council to take action on any item not on the agenda. The Council will respond to comments after Public Communications is closed.*

SPECIAL ORDERS OF BUSINESS:

1. Consideration and possible action regarding a strategic planning session which will guide staff in the preparation of the Fiscal Year 2011-2012 Preliminary Budget for all City expenditures and revenues. Staff will present a brief overview of the estimated General Fund Fiscal Year 2010-2011 yearend projections, General Fund Fiscal Year 2011-2012 budget assumptions, projected shortfall and options to balance the FY 2010-2011 and FY 2011-2012 General Fund Budgets.

Staff will be presenting the following items for preliminary consideration:

- a. Fiscal Year 2010-2011 Yearend projections
- b. Fiscal Year 2011-2012 Preliminary Budget
 - i. Eliminate the projected structural deficit through:
 1. Staffing Reductions
 - a. Permanently eliminate vacant positions
 - b. Early retirement options for all employees
 2. Salary and Benefit Reductions
 3. Reduce Other Post Employment Benefits (OPEB) funding through cost sharing
- c. Five-Year Forecast
- d. Economic Outlook – General Fund Revenues
 - i. Business License
 - ii. Sales Tax
 - iii. Property Tax
 - iv. TOT Tax
 - v. Utility Tax Revenues
 - vi. Investment Interest
 - vii. New Development
- e. Revenue Growth
 - i. Potential increase in Developer Fee Revenue
- f. Long-Term Policy Decisions:
 - i. Capital Infrastructure Plan
 - ii. Reduce General Fund unreserved/undesignated balance to best practice levels
 - iii. Tiered benefit plans and employee cost-sharing
 - iv. Modify funding levels for Equipment Replacement Fund
 1. Fleet review and overhaul

This planning session will guide staff in the preparation of the FY 2011-12 Preliminary Budget, which will be presented at the August 16, 2011 City Council Meeting. Council may raise other revenue, expenditure, development, policy, capital project and potential budget reduction items for consideration as part of staff's preparation of the FY 2011-12 Preliminary Budget.

Recommendation: 1) Council to provide direction to staff regarding the development of the FY 2011-2012 Preliminary Budget; 2) Alternatively, discuss and take other action related to this item.

ADJOURNMENT

POSTED: DATE: 6-2-11
 TIME: 4:45 pm
 NAME: Cathy Domann