One Local Approach to Business Development is Becoming a Blueprint for Post-Redevelopment Communities

While California lawmakers continue to work toward reducing the state’s budget woes, local municipalities are required to shoulder more responsibility with fewer resources. As a result, many municipalities have intensified their economic development efforts in hopes of driving increased business activity within their jurisdictions. In the past, redevelopment agencies were largely utilized to provide financial incentives to encourage business development throughout a vast majority of communities in California. With a recent California Supreme Court ruling handed down, redevelopment has been abolished. This state policy change has had a catastrophic effect on many local municipal budgets. Accordingly, many municipalities are now seeking new ways to attract, retain and grow their business base.

“The City of El Segundo has proven to be a pro-business community.”
KEN COHEN, Vice President, Construction (Hyatt Place Project)

“We faced some significant challenges early on and City staff came to our facility and worked diligently with us to resolve those issues so we could focus on our operations!”
FRED ROACH, RASTEGAR, House HD

El Segundo also has a program in place to allow for expedited plan review. Plan review requests have been submitted on multiple occasions for this project and expedited plan review has been required. This has also contributed to us meeting our project deadlines throughout. KPRS appreciates the pro-business attitude exhibited for this project.
COREY EVANS, Superintendent, KPRS (Stampa.com Corporate Headquarters Project)

“The City of El Segundo has helped us meet the Project Schedule that has been required by our client. My experience has been very positive with the pro-business attitude that the City has had. The building inspectors have been on weekends and after hours to ensure we meet our deadlines.”
RALPH PATE, THOMAS WARNER CABLE

One community in the Greater Los Angeles area has developed a reputation for its pro-business approach: El Segundo. Strategically located just south of the Los Angeles International airport, its location only compliments this pro-business community. Aside from being among the lowest in the region for tax revenue collected from businesses, the City has and continues to encourage business growth through sustained economic development with the focus of reducing business start up and operational costs. Subsequently, it is no surprise that El Segundo is second only to San Francisco for the most Fortune 500 companies that are headquartered or maintain a strong corporate presence within California. El Segundo is very proactive in ensuring the most challenging time for a business meets the least amount of resistance. In many cases, the most challenging time for a business is during relocation and construction when business operations are suspended. El Segundo recognizes these times pose significant challenges for businesses and have structured a number of programs to minimize the impact.

Prior to submitting plans, El Segundo will work with the new owner to review all documents and discuss any questions or concerns relating to how the new use will affect the existing project. They also work with the developer and the jurisdiction to develop a project with a timeline that can be agreeable to all parties. El Segundo is always accessible and will work with the new owner to develop a plan that works for everyone.

To learn more about El Segundo, please contact Ted Shore at (310) 524-2539 or via email at tshore@elseygundo.org.
El Segundo
The City That Invests In You!

From humble beginnings to corporate citizens that dominate their respective industries across the globe. El Segundo's sense of identity is embodied in its family and community roots. A true Pro-Business community across the spectrum from incubators to Fortune 500 companies, El Segundo continues to raise the bar for local government. Please contact our Economic Development Department to get started today!

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Come see what El Segundo has to offer you!