



City of El Segundo Golf Course Subcommittee Meeting AGENDA

The Lakes at El Segundo
400 South Sepulveda Boulevard
El Segundo, CA 90245

The Golf Course Subcommittee can only take action upon Agenda items that have been properly posted and listed on the Agenda. Any writings or documents given to a majority of the Subcommittee regarding any matter on this agenda that the City received after issuing the agenda packet are available for public inspection in the Recreation and Parks Department office during normal business hours. Additional copies will be available at the Subcommittee meeting.

The Public may participate in the discussion of any **Item of Business** on the Agenda. Any other item of interest to the Public that is within the subject-matter jurisdiction of the Golf Course Subcommittee may be directly addressed during **Public Communications**. Before speaking to the Subcommittee, please give: your name, address and organization you represent if desired. Please respect the five (5) minute time limit.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact Jackie Day (310) 524-2881. Notification 48 hours before the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

MEETING DATE: Wednesday, December 2, 2015
MEETING TIME: 11:30 a.m.
MEETING PLACE: El Segundo Golf Course at The Lakes - Banquet Room
400 S. Sepulveda Bl, El Segundo, CA 90245-0989

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. PUBLIC COMMUNICATIONS - (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total).

E. APPROVAL OF MINUTES of the regular Golf Course Subcommittee meeting of October 7, 2015.

Recommendation: (1) Approval; (2) alternatively, discuss and take other action related to this item.

F. REPORTS

1. Lane Donovan Golf Partners will review The Lakes financial statement.

G. UNFINISHED BUSINESS

1. Update on TopGolf project.

H. NEW BUSINESS

1. Reassignment of subcommittee member to represent the El Segundo Men's Golf Club.

I. THE LAKES GENERAL MANAGER'S COMMENTS

J. RECREATION & PARKS DIRECTOR'S COMMENTS

K. SUBCOMMITTEE MEMBER COMMENTS

El Segundo Resident/El Segundo Men's Golf Club Representative Bill Bue
Recreation & Parks Commissioner Debbie Bundy
El Segundo Resident/El Segundo Ladies Golf Club Representative Geraldine Mondy
Council Member Mike Dugan
Council Member Dave Atkinson

L. PUBLIC COMMUNICATIONS

M. ADJOURNMENT

NEXT MEETING: The first Wednesday of every other month, February 3, 2016 at 11:30 a.m.

POSTED BY: J. Day

DATE: 11-25-15

TIME: 9:00 a.m.



City of El Segundo
Golf Course Subcommittee
Regular Meeting Minutes
for October 7, 2015 11:30 a.m.
at The Lakes Golf Course & Driving Range
400 South Sepulveda Boulevard, El Segundo, CA 90245

A. CALL TO ORDER – The meeting was called to order at 11:30 a.m. by Dave Atkinson.

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL –

Present: Subcommittee members: Dave Atkinson, Bill Bue, Debbie Bundy, Geraldine Mondy
Lane Donovan Partners: Mike Donovan, Danny Lane, Scott Morgan
City staff present: Meredith Petit, Monse Palacios, Jackie Day

D. PUBLIC COMMUNICATIONS (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total)

Charlie Krolak – Asked if we have a list of architects to look at the design of the course. Dave Atkinson said that will come once the papers are signed.

E. APPROVAL OF MINUTES of the Golf Course Subcommittee meeting of August 5, 2015.

MOTIONED by Bill Bue and SECONDED by Geri Mondy to approve the minutes of the August 5, 2015 Regular Meeting. MOTION PASSED 3 – 0. (Debbie Bundy absent at August 5 meeting)

F. REPORTS

Mike Donovan reviewed The Lakes financial statement.

G. UNFINISHED BUSINESS

1. Update on TopGolf project.

Meredith Petit – City Council voted 3-2 to enter into a lease agreement. Once the contract is executed and signed the design committee selected by the Golf Course Subcommittee will identify the needs of the redesigned golf course while Center Cal solicits the RFP for the architect.

H. NEW BUSINESS

None

I. THE LAKES GENERAL MANAGER'S COMMENTS – Scott Morgan

Scott Morgan updated the Commission on activities and programs at The Lakes.

J. RECREATION & PARKS DIRECTOR COMMENTS – Meredith Petit

Introduced Monse Palacios, Senior Administrative Analyst.
The Teen Center Golf Tournament went well.

K. SUBCOMMITTEE MEMBER COMMENTS

Bill Bue – Course looks good; geese are back; received call about slow-play when kids were playing.

Debbie Bundy – Complimented The Lakes staff on service at a recent memorial service she attended at the facility.

Geri Mondy – The Ladies Club raised \$3,000 for Charlie Rose Foundation; the Foxy Ladies Club championship is underway; course looks good; more people are staying to eat from the new menu.

Mike Dugan – Absent

Dave Atkinson – None

L. PUBLIC COMMUNICATIONS

None

M. ADJOURNMENT

NEXT MEETING: The first Wednesday of every other month, December 2, 2015 at 11:30 a.m.
The meeting was adjourned at 12:14 p.m.

The Lakes at El Segundo Golf Course
Operating Income Statement
One Month Ended 10/31
Fiscal Year 2015/2016

<u>Consolidated</u>	<u>One Month Ended 10/31</u>				<u>FYE</u>
	<u>Current Month</u>	<u>Last Year</u>	<u>Current Year</u>	<u>Last Year</u>	
Revenue	\$ 129,861	\$ 127,716	\$ 129,861	\$ 127,986	\$ 1,874
Cost of Sales	19,192	15,807	19,192	15,807	3,385
Gross Profit	110,669	111,910	110,669	112,180	(1,511)
Operating Expenses	104,301	108,159	104,301	108,159	(3,859)
Net Operating Income (Loss)	\$ 6,368	\$ 3,750	\$ 6,368	\$ 4,020	\$ 2,348
<u>Driving Range</u>					
Revenue	\$ 44,237	\$ 49,469	\$ 44,237	\$ 49,469	\$ (5,231)
Operating Expenses	5,802	8,383	5,802	8,383	(2,581)
Net Operating Income (Loss)	\$ 38,436	\$ 41,086	\$ 38,436	\$ 41,086	\$ (2,650)
<u>Golf Course</u>					
Revenue	\$ 44,764	\$ 43,585	\$ 44,764	\$ 43,855	\$ 909
Operating Expenses	27,904	34,314	27,904	34,314	(6,410)
Net Operating Income (Loss)	\$ 16,860	\$ 9,271	\$ 16,860	\$ 9,541	\$ 7,319
<u>Food and Beverage</u>					
Revenue	\$ 23,442	\$ 20,678	\$ 23,442	\$ 20,678	\$ 2,765
Beverage Lease	579	418	579	418	161
Cost of Sales	11,189	9,390	11,189	9,390	1,798
Gross Profit	12,833	11,706	12,833	11,706	1,127
Operating Expenses	18,419	19,345	18,419	19,345	(926)
Net Operating Income (Loss)	\$ (5,586)	\$ (7,639)	\$ (5,586)	\$ (7,639)	\$ 2,053
<u>Pro Shop</u>					
Revenue	\$ 10,838	\$ 7,567	\$ 10,838	\$ 7,567	\$ 3,272
Cost of Sales	8,003	6,416	8,003	6,416	1,587
Gross Profit	2,835	1,150	2,835	1,150	1,685
Operating Expenses	2,726	5,073	2,726	5,073	(2,347)
Net Operating Income (Loss)	\$ 109	\$ (3,923)	\$ 109	\$ (3,923)	\$ 4,032
<u>General and Administrative</u>					
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	49,450	41,045	49,450	41,045	8,405
Net Operating Income (Loss)	\$ (49,450)	\$ (41,045)	\$ (49,450)	\$ (41,045)	\$ (8,405)
<u>Lessons</u>					
Revenue	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Cost of Sales	-	-	-	-	-
Gross Profit	6,000	6,000	6,000	6,000	-
Operating Expenses	-	-	-	-	-
Net Operating Income (Loss)	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -

The Lakes at El Segundo Golf Course
Financial Summary Including Other Charges
One Month Ended October 31, 2015

	<u>1 Month Ended 10/31/2015</u>	<u>1 Month Ended 10/31/2014</u>
Net Operating Income (Loss)		
Driving Range	\$ 38,436	\$ 41,086
Golf Course	16,860	9,271
Restaurant	(5,586)	(7,639)
Pro Shop	109	(3,923)
General and Administrative	(49,450)	(41,045)
Lessons	6,000	6,000
Net Operating Income (Loss)	<u>6,368</u>	<u>3,750</u>
Other Charges	46,350	46,352
Net Income (Loss)	<u>\$ (39,982)</u>	<u>\$ (42,602)</u>

	<u>1 Month Ended 10/31/2015</u>	<u>1 Month Ended 10/31/2014</u>
Other Charges		
Depreciation	\$ 17,500	\$ 17,500
Computer Refresh Program	192	192
Equipment Replacement Charges	1,583	1,583
Professional/Technical	8,000	8,000
General Administrative	10,850	10,850
Right of Way Lease	-	-
Insurance	8,225	8,227
Equipment & Other Improvements	<u>-</u>	<u>-</u>
Total Other Charges	<u>\$ 46,350</u>	<u>\$ 46,352</u>