



City of El Segundo
Golf Course Subcommittee SPECIAL Meeting
AGENDA
The Lakes at El Segundo
400 South Sepulveda Boulevard
El Segundo, CA 90245

The Golf Course Subcommittee can only take action upon Agenda items that have been properly posted and listed on the Agenda. Any writings or documents given to a majority of the Subcommittee regarding any matter on this agenda that the City received after issuing the agenda packet are available for public inspection in the Recreation and Parks Department office during normal business hours. Additional copies will be available at the Subcommittee meeting.

The Public may participate in the discussion of any **Item of Business** on the Agenda. Any other item of interest to the Public that is within the subject-matter jurisdiction of the Golf Course Subcommittee may be directly addressed during **Public Communications**. Before speaking to the Subcommittee, please give: your name, address and organization you represent if desired. Please respect the five (5) minute time limit.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact Jackie Day (310) 524-2881. Notification 48 hours before the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

MEETING DATE: Tuesday, August 2, 2016
MEETING TIME: 11:30 a.m.
MEETING PLACE: El Segundo Golf Course at The Lakes - Banquet Room
400 S. Sepulveda Bl, El Segundo, CA 90245-0989

A. CALL TO ORDER – Mike Dugan, Chairperson

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. PUBLIC COMMUNICATIONS - (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total).

E. APPROVAL OF MINUTES of the Special Golf Course Subcommittee meeting of June 1, 2015.

Recommendation: (1) Approval; (2) alternatively, discuss and take other action related to this item.

F. REPORTS

1. Lane Donovan Golf Partners will review The Lakes financial statement.

G. UNFINISHED BUSINESS

1. Update on TopGolf project.

H. NEW BUSINESS

None

I. THE LAKES GENERAL MANAGER'S COMMENTS – Scott Morgan

J. RECREATION & PARKS DIRECTOR'S COMMENTS – Meredith Petit

K. SUBCOMMITTEE MEMBER COMMENTS

Recreation & Parks Commissioner Debbie Bundy

El Segundo Resident/El Segundo Men's Golf Club Representative John Gutt

El Segundo Resident/El Segundo Ladies Golf Club Representative Geraldine Mondy

Council Member Carol Pirsztuk

Council Member Mike Dugan

L. PUBLIC COMMUNICATIONS

M. ADJOURNMENT

NEXT MEETING: The first Wednesday of every other month, October 5, 2016 at 11:30 a.m.

POSTED BY: J. Day

DATE: 07-28-16

TIME: 9:00 a.m.



City of El Segundo Golf Course Subcommittee

Meeting Minutes

for June 1, 2016 11:30 a.m.

at The Lakes Golf Course & Driving Range

400 South Sepulveda Boulevard, El Segundo, CA 90245

A. CALL TO ORDER – The meeting was called to order at 11:40 a.m. by Meredith Petit.

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL –

Present: Subcommittee members: Mike Dugan, John Gutt, Geraldine Mondy
Lane Donovan
Partners: Mike Donovan, Danny Lane, Scott Morgan
City staff present: Meredith Petit, Jackie Day

D. PUBLIC COMMUNICATIONS (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total)

None

E. APPROVAL OF MINUTES of the Special Golf Course Subcommittee meeting of April 6, 2016.

MOTIONED by Mike Dugan and SECONDED by John Gutt to approve the minutes of the April 6, 2016 Special Meeting. MOTION PASSED 3 – 0 (Debbie Bundy & Carol Pirsztuk absent)

F. REPORTS

Mike Donovan reviewed The Lakes financial statement.

G. UNFINISHED BUSINESS

1. Update on TopGolf project

Meredith Petit provided an update about the meeting of the Golf Course Design Task Force and the architect, Jason Straka, reviewing preliminary designs for the reconfiguration of the golf course.

H. NEW BUSINESS

None

I. THE LAKES GENERAL MANAGER'S COMMENTS – Scott Morgan

Scott Morgan updated the Commission on activities and programs at The Lakes.

J. RECREATION & PARKS DIRECTOR COMMENTS – Meredith Petit

The City’s focus is preparing the budget for the next fiscal year. The next budget planning session is August 3. The Golf Course Subcommittee meeting will be rescheduled.

K. SUBCOMMITTEE MEMBER COMMENTS

Debbie Bundy – Absent

John Gutt – The course is in great condition; commended Scott and his crew.

Geri Mondy – The course and the flowers look great; she is looking forward to the upcoming luncheon on the patio.

Carol Pirsztuk – Absent

Mike Dugan – The focus is on trying to keep TopGolf consistent keeping The Lakes as a unified facility.

L. PUBLIC COMMUNICATIONS

None

M. ADJOURNMENT

NEXT MEETING: The first Wednesday of every other month, August 3, 2016 at 11:30 a.m.

The meeting was adjourned at 11:58 p.m.

The Lakes at El Segundo Golf Course
Operating Income Statement
Eight months ended 6/30
Fiscal Year 2015/2016

Consolidated	Current Month	Last Year	Eight months ended 6/30		FYE
			Current Year	Last Year	Variance
Revenue	\$ 188,397	\$ 201,823	\$ 1,254,633	\$ 1,312,769	\$ (58,137)
Cost of Sales	44,377	38,655	199,246	186,598	12,647
Gross Profit	144,021	163,168	1,055,387	1,126,171	(70,784)
Operating Expenses	97,041	112,679	862,530	879,908	(17,378)
Net Operating Income (Loss)	\$ 46,979	\$ 50,488	\$ 192,857	\$ 246,263	\$ (53,407)
Driving Range					
Revenue	\$ 59,515	\$ 63,718	\$ 444,003	\$ 489,461	\$ (45,458)
Operating Expenses	5,128	20,029	70,019	86,293	(16,274)
Net Operating Income (Loss)	\$ 54,387	\$ 43,689	\$ 373,985	\$ 403,168	\$ (29,184)
Golf Course					
Revenue	\$ 53,589	\$ 59,708	\$ 409,488	\$ 451,079	\$ (41,591)
Operating Expenses	27,556	23,027	253,315	255,011	(1,696)
Net Operating Income (Loss)	\$ 26,033	\$ 36,681	\$ 156,173	\$ 196,068	\$ (39,895)
Food and Beverage					
Revenue	\$ 23,661	\$ 39,857	\$ 208,085	\$ 200,552	\$ 7,533
Beverage Lease	480	1,150	4,280	5,130	(849)
Cost of Sales	10,454	15,448	90,760	95,911	(5,151)
Gross Profit	13,686	25,560	121,605	109,771	11,835
Operating Expenses	18,381	23,528	156,994	165,362	(8,368)
Net Operating Income (Loss)	\$ (4,695)	\$ 2,031	\$ (35,388)	\$ (55,591)	\$ 20,203
Pro Shop					
Revenue	\$ 11,145	\$ 13,790	\$ 101,296	\$ 97,298	\$ 3,999
Cost of Sales	7,668	9,803	81,582	73,757	7,825
Gross Profit	3,477	3,987	19,714	23,541	(3,826)
Operating Expenses	4,084	5,895	28,670	34,059	(5,389)
Net Operating Income (Loss)	\$ (607)	\$ (1,908)	\$ (8,956)	\$ (10,518)	\$ 1,562
General and Administrative					
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	41,892	40,199	352,728	339,183	13,545
Net Operating Income (Loss)	\$ (41,892)	\$ (40,199)	\$ (352,728)	\$ (339,183)	\$ (13,545)
Lessons					
Revenue	\$ 40,008	\$ 23,600	\$ 87,480	\$ 69,250	\$ 18,230
Cost of Sales	26,254	13,405	26,904	16,931	9,974
Gross Profit	13,753	10,195	60,575	52,319	8,256
Operating Expenses	-	-	804	-	804
Net Operating Income (Loss)	\$ 13,753	\$ 10,195	\$ 59,771	\$ 52,319	\$ 7,452

The Lakes at El Segundo Golf Course
Financial Summary with Other Charges
Nine Months Ended 6/30/2016

	<u>9 Months Ended 6/30/2016</u>	<u>9 Months Ended 6/30/2015</u>
Net Operating Income (Loss)		
<i>Driving Range</i>	\$ 373,985	\$ 403,168
<i>Golf Course</i>	156,173	196,068
<i>Restaurant</i>	(35,388)	(55,591)
<i>Pro Shop</i>	(8,956)	(10,518)
<i>General and Administrative</i>	(352,728)	(339,183)
<i>Lessons</i>	59,771	52,319
Net Operating Income (Loss)	<u>192,857</u>	<u>246,263</u>
<i>Other Charges</i>	<u>449,397</u>	<u>459,183</u>
Net Income (Loss)	<u>\$ (256,540)</u>	<u>\$ (212,920)</u>

	<u>9 Months Ended 6/30/2016</u>	<u>9 Months Ended 6/30/2015</u>
Other Charges		
<i>Repayment on Advance</i>	\$ -	\$ -
<i>Depreciation</i>	153,000	153,669
<i>Computer Refresh Program</i>	1,725	1,725
<i>Equipment Replacement Charges</i>	14,247	14,247
<i>Professional/Technical</i>	72,000	72,000
<i>General Administrative</i>	97,650	97,650
<i>Insurance</i>	74,043	74,043
<i>Right of Way Lease</i>	36,732	31,304
<i>Equipment & Other Improvements</i>	<u>-</u>	<u>14,545</u>
Total Other Charges	<u>\$ 449,397</u>	<u>\$ 459,183</u>