



**City of El Segundo  
Golf Course Subcommittee Meeting  
AGENDA  
The Lakes at El Segundo  
400 South Sepulveda Boulevard  
El Segundo, CA 90245**

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The Golf Course Subcommittee can only take action upon Agenda items that have been properly posted and listed on the Agenda. Any writings or documents given to a majority of the Subcommittee regarding any matter on this agenda that the City received after issuing the agenda packet are available for public inspection in the Recreation and Parks Department office during normal business hours. Additional copies will be available at the Subcommittee meeting.

The Public may participate in the discussion of any **Item of Business** on the Agenda. Any other item of interest to the Public that is within the subject-matter jurisdiction of the Golf Course Subcommittee may be directly addressed during **Public Communications**. Before speaking to the Subcommittee, please give: your name, address and organization you represent if desired. Please respect the five (5) minute time limit.

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In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact Jackie Day (310) 524-2881. Notification 48 hours before the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

**MEETING DATE:** Wednesday, October 5, 2016  
**MEETING TIME:** 11:30 a.m.  
**MEETING PLACE:** El Segundo Golf Course at The Lakes - Banquet Room  
400 S. Sepulveda Bl, El Segundo, CA 90245

**A. CALL TO ORDER – Mike Dugan**

**B. PLEDGE OF ALLEGIANCE**

**C. ROLL CALL**

**D. PUBLIC COMMUNICATIONS -** (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total).

**E. APPROVAL OF MINUTES of the Special Golf Course Subcommittee meeting of August 2, 2016.**

**Recommendation: (1) Approval; (2) alternatively, discuss and take other action related to this item.**

**F. REPORTS**

1. Lane Donovan Golf Partners will review The Lakes financial statement.

**G. UNFINISHED BUSINESS**

1. Update on TopGolf project.

**H. NEW BUSINESS**

None

**I. THE LAKES GENERAL MANAGER'S COMMENTS – Scott Morgan**

**J. RECREATION & PARKS DIRECTOR'S COMMENTS – Meredith Petit**

**K. SUBCOMMITTEE MEMBER COMMENTS**

Recreation & Parks Commissioner Debbie Bundy

El Segundo Resident/El Segundo Men's Golf Club Representative John Gutt

El Segundo Resident/El Segundo Ladies Golf Club Representative Geraldine Mondy

Council Member Carol Pirsztuk

Council Member Mike Dugan

**L. PUBLIC COMMUNICATIONS**

**M. ADJOURNMENT**

NEXT MEETING: The first Wednesday of every other month, December 7, 2016 at 11:30 a.m.

**POSTED BY:** J. Day

**DATE:** 09-29-16

**TIME:** 1:30 p.m.



**City of El Segundo  
Golf Course Subcommittee  
SPECIAL Meeting Minutes  
for August 2, 2016 11:30 a.m.  
at The Lakes Golf Course & Driving Range  
400 South Sepulveda Boulevard, El Segundo, CA 90245**

**A. CALL TO ORDER** – The meeting was called to order at 11:30 a.m. by Meredith Petit.

**B. PLEDGE OF ALLEGIANCE**

**C. ROLL CALL –**

**Present:** Debbie Bundy, John Gutt, Geraldine Mondy, Carol Pirsztuk

**Absent:** Mike Dugan

**Also present:**

Lane Donovan Partners: Mike Donovan, Danny Lane, Scott Morgan

City staff: Meredith Petit, Jackie Day

**D. PUBLIC COMMUNICATIONS** (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total)

None

**E. APPROVAL OF MINUTES of the Golf Course Subcommittee meeting of June 1, 2016.**

MOTIONED by John Gutt and SECONDED by Geri Mundy to approve the minutes of the June 1, 2016 Meeting. MOTION PASSED 4 – 0

**F. REPORTS**

Mike Donovan reviewed The Lakes financial statement.

**G. UNFINISHED BUSINESS**

1. Update on TopGolf project

Meredith Petit provided an update on the TopGolf project. The Golf Course Design Task Force is working with the architect, Jason Straka, to fine tune the redesign of the Golf Course and moving the Clubhouse closer to the lake.

**H. NEW BUSINESS**

None

**I. THE LAKES GENERAL MANAGER'S COMMENTS – Scott Morgan**

Scott Morgan provided an update on activities and programs at The Lakes.

**J. RECREATION & PARKS DIRECTOR COMMENTS – Meredith Petit**

There are budget meetings scheduled for tomorrow, August 3 and again on August 29. Fees at The Lakes were last raised in May of 2013. She would like to put it on the agenda for October or December for discussion.

**K. SUBCOMMITTEE MEMBER COMMENTS**

Debbie Bundy – None

John Gutt – The course looks inviting; commended Scott; invigorating to see youth here

Geri Mondy – The ladies are happy with the course and flowers; the ladies luncheon was fabulous.

Carol Pirsztuk – Not present for comments

Mike Dugan – Absent

**L. PUBLIC COMMUNICATIONS**

None

**M. ADJOURNMENT**

NEXT MEETING: The first Wednesday of every other month, October 5, 2016 at 11:30 a.m.

The meeting was adjourned at 12:00 p.m.

**The Lakes at El Segundo Golf Course**  
**Operating Income Statement**  
**Eleven Months ended 8/31/16**  
**Fiscal Year 2015/2016**

<b>Consolidated</b>	<b>Current Month</b>	<b>Last Year</b>	<b>Eleven Months ended 8/31/16</b>		<b>FYE Variance</b>
			<b>Current Year</b>	<b>Last Year</b>	
Revenue	\$ 221,959	\$ 246,703	\$ 1,684,871	\$ 1,795,935	\$ (111,064)
Cost of Sales	59,826	62,984	312,388	319,780	(7,392)
Gross Profit	162,133	183,719	1,372,482	1,476,155	(103,672)
Operating Expenses	124,584	114,527	1,097,629	1,106,838	(9,209)
<b>Net Operating Income (Loss)</b>	<b>\$ 37,549</b>	<b>\$ 69,192</b>	<b>\$ 274,853</b>	<b>\$ 369,317</b>	<b>\$ (94,464)</b>
<b>Driving Range</b>					
Revenue	\$ 63,145	\$ 65,023	\$ 570,464	\$ 622,821	\$ (52,358)
Operating Expenses	3,124	9,346	76,497	106,941	(30,444)
<b>Net Operating Income (Loss)</b>	<b>\$ 60,021</b>	<b>\$ 55,677</b>	<b>\$ 493,966</b>	<b>\$ 515,880</b>	<b>\$ (21,914)</b>
<b>Golf Course</b>					
Revenue	\$ 55,683	\$ 62,672	\$ 519,052	\$ 577,443	\$ (58,390)
Operating Expenses	39,557	29,807	324,538	313,123	11,414
<b>Net Operating Income (Loss)</b>	<b>\$ 16,126</b>	<b>\$ 32,865</b>	<b>\$ 194,515</b>	<b>\$ 264,319</b>	<b>\$ (69,804)</b>
<b>Food and Beverage</b>					
Revenue	\$ 43,790	\$ 44,243	\$ 284,054	\$ 273,363	\$ 10,691
Beverage Lease	572	1,281	5,765	7,009	(1,244)
Cost of Sales	13,205	16,864	115,691	131,443	(15,752)
Gross Profit	31,158	28,660	174,127	148,929	25,198
Operating Expenses	25,691	24,001	207,555	213,161	(5,606)
<b>Net Operating Income (Loss)</b>	<b>\$ 5,467</b>	<b>\$ 4,659</b>	<b>\$ (33,427)</b>	<b>\$ (64,232)</b>	<b>\$ 30,804</b>
<b>Pro Shop</b>					
Revenue	\$ 8,406	\$ 12,893	\$ 119,220	\$ 125,458	\$ (6,238)
Cost of Sales	6,729	8,254	95,653	93,908	1,744
Gross Profit	1,677	4,639	23,567	31,549	(7,982)
Operating Expenses	5,920	4,448	37,981	41,583	(3,602)
<b>Net Operating Income (Loss)</b>	<b>\$ (4,243)</b>	<b>\$ 191</b>	<b>\$ (14,414)</b>	<b>\$ (10,034)</b>	<b>\$ (4,380)</b>
<b>General and Administrative</b>					
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	50,293	46,925	450,255	432,030	18,225
<b>Net Operating Income (Loss)</b>	<b>\$ (50,293)</b>	<b>\$ (46,925)</b>	<b>\$ (450,255)</b>	<b>\$ (432,030)</b>	<b>\$ (18,225)</b>
<b>Lessons</b>					
Revenue	\$ 50,363	\$ 60,591	\$ 186,316	\$ 189,841	\$ (3,525)
Cost of Sales	39,892	37,867	101,044	94,428	6,615
Gross Profit	10,471	22,724	85,272	95,413	(10,140)
Operating Expenses	-	-	804	-	804
<b>Net Operating Income (Loss)</b>	<b>\$ 10,471</b>	<b>\$ 22,724</b>	<b>\$ 84,468</b>	<b>\$ 95,413</b>	<b>\$ (10,944)</b>

**The Lakes at El Segundo Golf Course**  
**Financial Summary Including Other Charges**  
**Eleven Months Ended August 31, 2016**

	<u>11 Months</u> <u>Ended 8/31/2016</u>	<u>11 Months</u> <u>Ended 8/31/2015</u>
<b>Net Operating Income (Loss)</b>		
Driving Range	\$ 493,966	\$ 515,880
Golf Course	194,515	264,319
Restaurant	(33,427)	(64,232)
Pro Shop	(14,414)	(10,034)
General and Administrative	(450,255)	(432,030)
Lessons	84,468	95,413
<b>Net Operating Income (Loss)</b>	274,853	369,317
Other Charges	555,646	550,218
<b>Net Income (Loss)</b>	<u>\$ (280,793)</u>	<u>\$ (180,901)</u>

	<u>11 Months</u> <u>Ended 8/31/2016</u>	<u>11 Months</u> <u>Ended 8/31/2015</u>
<b>Other Charges</b>		
Depreciation	\$ 187,000	\$ 187,000
Computer Refresh Program	2,108	2,108
Equipment Replacement Charges	17,413	17,413
Professional/Technical	88,000	88,000
General Administrative	119,350	119,350
Right of Way Lease	36,732	31,304
Insurance	90,498	90,498
Equipment & Other Improvements	14,545	14,545
<b>Total Other Charges</b>	<u>\$ 555,646</u>	<u>\$ 550,218</u>