



City of El Segundo
Golf Course Subcommittee Meeting
AGENDA
The Lakes at El Segundo
400 South Sepulveda Boulevard
El Segundo, CA 90245

The Golf Course Subcommittee can only take action upon Agenda items that have been properly posted and listed on the Agenda. Any writings or documents given to a majority of the Subcommittee regarding any matter on this agenda that the City received after issuing the agenda packet are available for public inspection in the Recreation and Parks Department office during normal business hours. Additional copies will be available at the Subcommittee meeting.

The Public may participate in the discussion of any **Item of Business** on the Agenda. Any other item of interest to the Public that is within the subject-matter jurisdiction of the Golf Course Subcommittee may be directly addressed during **Public Communications**. Before speaking to the Subcommittee, please give: your name, address and organization you represent if desired. Please respect the five (5) minute time limit.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact Jackie Day (310) 524-2881. Notification 48 hours before the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

MEETING DATE: Wednesday, February 1, 2017
MEETING TIME: 11:30 a.m.
MEETING PLACE: El Segundo Golf Course at The Lakes - Banquet Room
400 S. Sepulveda Bl, El Segundo, CA 90245

A. CALL TO ORDER – Mike Dugan

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. PUBLIC COMMUNICATIONS - (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total).

E. APPROVAL OF MINUTES of the Golf Course Subcommittee meeting of October 5, 2016.
Recommendation: (1) Approval; (2) alternatively, discuss and take other action related to this item.

F. REPORTS

1. Lane Donovan Golf Partners will review The Lakes financial statement.

G. UNFINISHED BUSINESS

1. Update on TopGolf project.

H. NEW BUSINESS

None

I. THE LAKES GENERAL MANAGER'S COMMENTS – Scott Morgan

J. RECREATION & PARKS DIRECTOR'S COMMENTS – Meredith Petit

K. SUBCOMMITTEE MEMBER COMMENTS

Recreation & Parks Commissioner Debbie Bundy

El Segundo Resident/El Segundo Men's Golf Club Representative John Gutt

El Segundo Resident/El Segundo Ladies Golf Club Representative Geraldine Mondy

Council Member Carol Pirsztuk

Council Member Mike Dugan

L. PUBLIC COMMUNICATIONS

M. ADJOURNMENT

NEXT MEETING: The first Wednesday of every other month, April 5, 2017 at 11:30 a.m.

POSTED BY: J. Day

DATE: 01-26-17

TIME: 9:30 a.m.



City of El Segundo
Golf Course Subcommittee
Meeting Minutes
for October 5, 2016 11:30 a.m.
at The Lakes Golf Course & Driving Range
400 South Sepulveda Boulevard, El Segundo, CA 90245

A. CALL TO ORDER – The meeting was called to order at 11:30 a.m. by Meredith Petit.

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL –

Present: Lee Davis (for Debbie Bundy), Geraldine Mondy, Carol Pirsztuk

Absent: Mike Dugan, John Gutt

Also present:

Lane Donovan Partners: Mike Donovan, Danny Lane, Scott Morgan

City staff: Meredith Petit, Jackie Day

D. PUBLIC COMMUNICATIONS (Related to Subcommittee business only and that is within the subject matter under the jurisdiction of the Committee – 5 minutes per person; 30 minutes total)

None

E. APPROVAL OF MINUTES of the Special Golf Course Subcommittee meeting of August 2, 2016.

MOTIONED by Geri Mondy and SECONDED by Carol Pirsztuk to approve the minutes of the August 2, 2016 Special Meeting. MOTION PASSED 3 – 0

F. REPORTS

Mike Donovan reviewed The Lakes financial statement.

G. UNFINISHED BUSINESS

1. Update on TopGolf project

Meredith Petit is trying to schedule a Design Team meeting for October 17.

H. NEW BUSINESS

None

I. THE LAKES GENERAL MANAGER'S COMMENTS – Scott Morgan

Scott Morgan provided an update on activities and programs at The Lakes.

J. RECREATION & PARKS DIRECTOR COMMENTS – Meredith Petit

Meredith and Scott Morgan did a walk-through of The Lakes to identify furniture and equipment that can be used at the new facility.

K. SUBCOMMITTEE MEMBER COMMENTS

Lee Davis – None

John Gutt – Absent

Geri Mondy – The ladies club lost a member, Mary Newman to pancreatic cancer; the course is great and playing well.

Carol Pirsztuk – Thanked everyone for keeping the Golf Course running

Mike Dugan – Absent

L. PUBLIC COMMUNICATIONS

None

M. ADJOURNMENT

NEXT MEETING: The first Wednesday of every other month, December 7, 2016 at 11:30 a.m.
The meeting was adjourned at 11:55 a.m.

The Lakes at El Segundo Golf Course
Operating Income Statement
Three Months ended 12/31/16
Fiscal Year 2016/2017

<u>Consolidated</u>	<u>Current Month</u>	<u>Last Year</u>	<u>Three Months ended 12/31/16</u>		<u>FYE</u>
			<u>Current Year</u>	<u>Last Year</u>	
Revenue	\$ 99,593	\$ 109,275	\$ 329,386	\$ 362,086	\$ (32,701)
Cost of Sales	14,943	16,429	44,083	55,431	(11,348)
Gross Profit	84,649	92,846	285,303	306,655	(21,353)
Operating Expenses	100,827	90,996	290,601	297,337	(6,736)
Net Operating Income (Loss)	\$ (16,178)	\$ 1,850	\$ (5,298)	\$ 9,319	\$ (14,616)
<u>Driving Range</u>					
Revenue	\$ 37,082	\$ 34,387	\$ 120,278	\$ 118,422	\$ 1,856
Operating Expenses	11,281	8,520	21,412	28,249	(6,837)
Net Operating Income (Loss)	\$ 25,801	\$ 25,867	\$ 98,866	\$ 90,173	\$ 8,693
<u>Golf Course</u>					
Revenue	\$ 33,897	\$ 38,694	\$ 114,058	\$ 126,762	\$ (12,704)
Operating Expenses	32,183	25,073	86,966	80,190	6,776
Net Operating Income (Loss)	\$ 1,714	\$ 13,621	\$ 27,092	\$ 46,572	\$ (19,480)
<u>Food and Beverage</u>					
Revenue	\$ 17,740	\$ 19,284	\$ 58,461	\$ 65,565	\$ (7,105)
Beverage Lease	321	353	1,250	1,367	(117)
Cost of Sales	9,785	7,528	30,081	29,253	828
Gross Profit	8,276	12,110	29,630	37,679	(8,049)
Operating Expenses	17,781	17,732	54,641	53,882	759
Net Operating Income (Loss)	\$ (9,505)	\$ (5,622)	\$ (25,011)	\$ (16,203)	\$ (8,808)
<u>Pro Shop</u>					
Revenue	\$ 5,753	\$ 10,557	\$ 17,339	\$ 32,570	\$ (15,231)
Cost of Sales	5,159	8,902	13,448	26,178	(12,730)
Gross Profit	595	1,655	3,891	6,392	(2,501)
Operating Expenses	3,328	2,262	9,306	5,266	4,040
Net Operating Income (Loss)	\$ (2,734)	\$ (606)	\$ (5,415)	\$ 1,127	\$ (6,541)
<u>General and Administrative</u>					
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	36,254	37,409	118,188	129,750	(11,562)
Net Operating Income (Loss)	\$ (36,254)	\$ (37,409)	\$ (118,188)	\$ (129,750)	\$ 11,562
<u>Lessons</u>					
Revenue	\$ 4,800	\$ 6,000	\$ 18,000	\$ 17,400	\$ 600
Cost of Sales	-	-	554	-	554
Gross Profit	4,800	6,000	17,446	17,400	46
Operating Expenses	-	-	88	-	88
Net Operating Income (Loss)	\$ 4,800	\$ 6,000	\$ 17,358	\$ 17,400	\$ (42)

The Lakes at El Segundo Golf Course
Financial Summary Including Other Charges
Three Months Ended December 31, 2016

	<u>3 Months Ended 12/31/2016</u>	<u>3 Months Ended 12/31/2015</u>
Net Operating Income (Loss)		
Driving Range	\$ 98,866	\$ 90,173
Golf Course	27,092	46,572
Restaurant	(25,011)	(16,203)
Pro Shop	(5,415)	1,127
General and Administrative	(118,188)	(129,750)
Lessons	17,358	17,400
Net Operating Income (Loss)	(5,298)	9,319
Other Charges	137,806	140,515
Net Income (Loss)	<u>\$ (143,104)</u>	<u>\$ (131,197)</u>

	<u>3 Months Ended 12/31/2016</u>	<u>3 Months Ended 12/31/2015</u>
Other Charges		
Depreciation	\$ 51,250	\$ 51,250
Computer Refresh Program	575	575
Equipment Replacement Charges	4,750	4,745
Professional/Technical	24,000	24,000
General Administrative	32,550	32,550
Right of Way Lease	-	2,714
Insurance	24,681	24,681
Equipment & Other Improvements	-	-
Total Other Charges	<u>\$ 137,806</u>	<u>\$ 140,515</u>